



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Mnged Soltns AsiaFocusInc

Report as at 19/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Mnged Soltns AsiaFocusInc
Replication Mode	Physical replication
ISIN Code	LU0762540952
Total net assets (AuM)	241,180,114
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 19/06/2025	
Currently on loan in USD (base currency)	14,646,213.20
Current percentage on loan (in % of the fund AuM)	6.07%
Collateral value (cash and securities) in USD (base currency)	16,047,672.15
Collateral value (cash and securities) in % of loan	110%

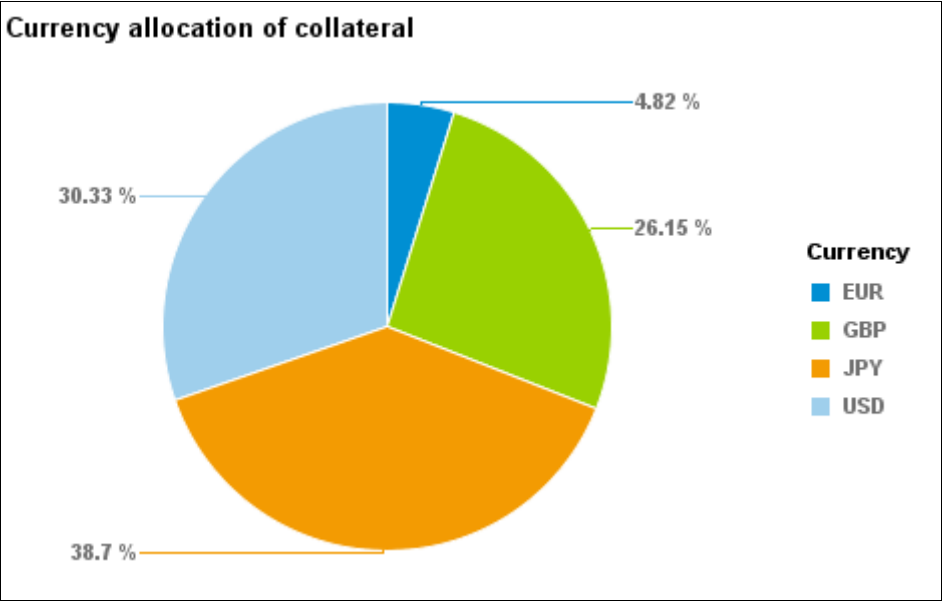
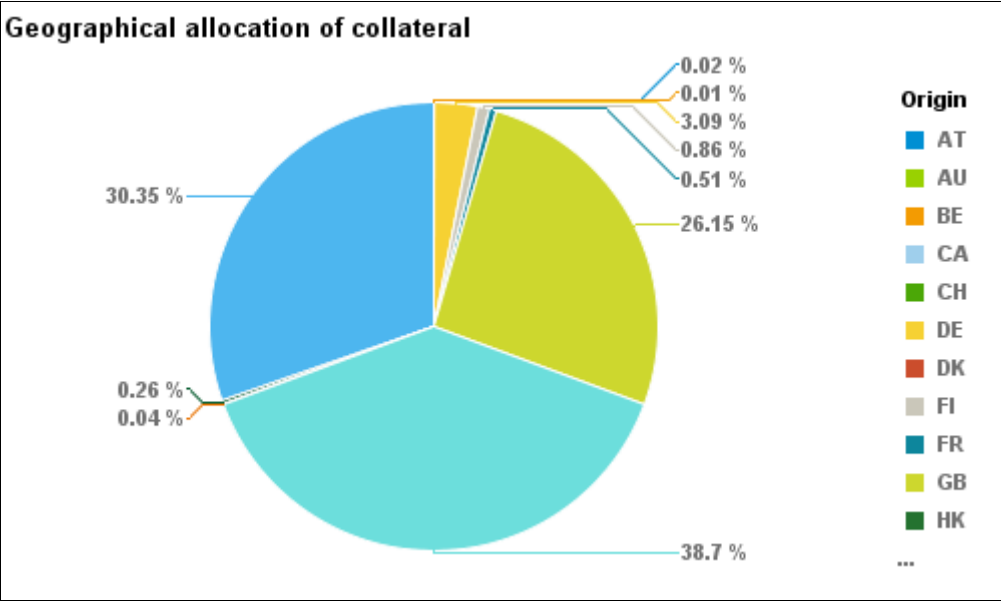
Securities lending statistics	
12-month average on loan in USD (base currency)	18,813,884.82
12-month average on loan as a % of the fund AuM	7.13%
12-month maximum on loan in USD	28,533,001.13
12-month maximum on loan as a % of the fund AuM	9.47%
Gross Return for the fund over the last 12 months in (base currency fund)	72,187.38
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0274%

Collateral data - as at 19/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A1K9F1	ATGV 1.500 02/20/47 AUSTRIA	GOV	AT	EUR	AA1	2,862.98	3,294.81	0.02%
BE0000331406	BEGV 3.750 06/22/45 BELGIUM	GOV	BE	EUR	AA3	445.78	513.01	0.00%
BE0000350596	BEGV 0.400 06/22/40 BELGIUM	GOV	BE	EUR	AA3	0.64	0.74	0.00%
DE0001030567	DEGV 0.100 04/15/26 GERMANY	GOV	DE	EUR	AAA	35,276.52	40,597.35	0.25%
DE0001030732	DEGV 08/15/31 GERMANY	GOV	DE	EUR	AAA	42,696.15	49,136.10	0.31%
DE0001030740	DEGV 1.300 10/15/27 GERMANY	GOV	DE	EUR	AAA	2,326.21	2,677.08	0.02%
DE0001102416	DEGV 0.250 02/15/27 GERMANY	GOV	DE	EUR	AAA	9,818.45	11,299.38	0.07%
DE0001102515	DEGV 05/15/35 GERMANY	GOV	DE	EUR	AAA	35,323.58	40,651.51	0.25%
DE0001102549	DEGV 05/15/36 GERMANY	GOV	DE	EUR	AAA	333.84	384.19	0.00%
DE0001102580	DEGV 02/15/32 GERMANY	GOV	DE	EUR	AAA	185,565.81	213,555.07	1.33%

Collateral data - as at 19/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DE0001102622	DEGV 2.100 11/15/29 GERMANY	GOV	DE	EUR	AAA	118,399.78	136,258.26	0.85%
DE0001141869	DEGV 1.300 10/15/27 GERMANY	GOV	DE	EUR	AAA	739.34	850.86	0.01%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	0.95	1.09	0.00%
EU000A3K4EW6	EUUNI 2.875 12/06/27 MTN EU	BND	BE	EUR	AA3	1,384.88	1,593.76	0.01%
EU000A4D6KN5	EIB 2.375 05/15/30 MTN EIB	GOV	SU	EUR		35,006.75	40,286.89	0.25%
EU000A4D7ZW2	EIB 2.500 05/14/32 MTN EIB	GOV	SU	EUR		997.03	1,147.41	0.01%
FI4000006176	FIGV 4.000 07/04/25 FINLAND	GOV	FI	EUR	AA1	99,556.93	114,573.30	0.71%
FI4000037635	FIGV 2.750 07/04/28 FINLAND	GOV	FI	EUR	AA1	2,090.20	2,405.46	0.01%
FI4000148630	FIGV 0.750 04/15/31 FINLAND	GOV	FI	EUR	AA1	14,503.16	16,690.70	0.10%
FI4000242870	FIGV 1.375 04/15/47 FINLAND	GOV	FI	EUR	AA1	4,156.66	4,783.62	0.03%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	0.00	0.00	0.00%
FR0013524014	FRGV 0.100 03/01/36 FRANCE	GOV	FR	EUR	AA2	35,444.06	40,790.15	0.25%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	35,321.33	40,648.91	0.25%
FR001400BKZ3	FRGV 2.000 11/25/32 FRANCE	GOV	FR	EUR	AA2	223.12	256.78	0.00%
FR001400H7V7	FRGV 3.000 05/25/33 FRANCE	GOV	FR	EUR	AA2	58.08	66.84	0.00%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	AA2	84.23	96.93	0.00%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	158,758.39	213,553.85	1.33%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	158,759.52	213,555.37	1.33%
GB00B6RNH572	UKT 3 3/4 07/22/52 UK TREASURY	GIL	GB	GBP	AA3	210,335.99	282,933.46	1.76%
GB00B84Z9V04	UKT 3 1/4 01/22/44 UK TREASURY	GIL	GB	GBP	AA3	210,335.99	282,933.46	1.76%
GB00BDRHNP05	UKT 1Q 07/22/27 UK TREASURY	GIL	GB	GBP	AA3	210,335.99	282,933.46	1.76%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	157,499.72	211,860.75	1.32%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	157,499.99	211,861.11	1.32%
GB00BJQWYH73	UKT 1 1/4 10/22/41 UNITED KINGDOM	GIL	GB	GBP	AA3	210,335.99	282,933.46	1.76%
GB00BLGZ9862	TESCO ODSH TESCO	CST	GB	GBP	AA3	12,448.60	16,745.23	0.10%
GB00BM8Z2S21	UKT 0 7/8 07/31/33 UK Treasury	GIL	GB	GBP	AA3	210,335.99	282,933.46	1.76%
GB00BM8Z2V59	UKT 1 1/2 07/31/53 UK Treasury	GIL	GB	GBP	AA3	210,335.99	282,933.46	1.76%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	223,760.53	300,991.48	1.88%
GB00BMF9LG83	UKT 4 1/2 06/07/28 UK Treasury	GIL	GB	GBP	AA3	52,584.02	70,733.39	0.44%
GB00BMF9LJ15	UKTI 0 3/4 11/22/33 UK Treasury	GIL	GB	GBP	AA3	78,243.80	105,249.65	0.66%
GB00BNNGP668	UKT 0 3/8 10/22/26 UK Treasury	GIL	GB	GBP	AA3	255,336.79	343,466.28	2.14%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	601,601.11	809,243.73	5.04%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	483.84	650.84	0.00%
GB00BSQNRC93	UKT 43/8 03/07/28 UK Treasury	GIL	GB	GBP	AA3	201.39	270.90	0.00%
GB00BYMWG366	UKTI 0 1/8 03/22/46 UK TREASURY	GIL	GB	GBP	AA3	411.97	554.16	0.00%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	17,716,290.30	122,354.29	0.76%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	20,641,051.50	142,553.62	0.89%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	1,247,625.12	8,616.49	0.05%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	27,178,277.17	187,701.76	1.17%

Collateral data - as at 19/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1024661QB1	JPGV 0.500 11/01/26 JAPAN	GOV	JP	JPY	A1	67,333,604.61	465,027.13	2.90%
JP1024661QB1	JPGV 0.500 11/01/26 JAPAN	GOV	JP	JPY	A1	13,074,722.08	90,298.16	0.56%
JP1024671QC8	JPGV 0.600 12/01/26 JAPAN	GOV	JP	JPY	A1	12,184,213.49	84,148.02	0.52%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	11,752,191.93	81,164.35	0.51%
JP1024731R68	JPGV 0.800 06/01/27 JAPAN	GOV	JP	JPY	A1	11,759,209.53	81,212.81	0.51%
JP1051701Q76	JPGV 0.600 06/20/29 JAPAN	GOV	JP	JPY	A1	2,318,972.74	16,015.56	0.10%
JP1051751R17	JPGV 0.900 12/20/29 JAPAN	GOV	JP	JPY	A1	67,394,020.62	465,444.38	2.90%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	11,604,119.23	80,141.71	0.50%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	11,764,667.01	81,250.50	0.51%
JP1103741Q44	JPGV 0.800 03/20/34 JAPAN	GOV	JP	JPY	A1	49,719,483.38	343,378.44	2.14%
JP1103751Q74	JPGV 1.100 06/20/34 JAPAN	GOV	JP	JPY	A1	195,460.49	1,349.91	0.01%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	17,617,753.71	121,673.77	0.76%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	54,308,808.18	375,073.77	2.34%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	1,410,747.78	9,743.07	0.06%
JP1201201A88	JPGV 1.600 06/20/30 JAPAN	GOV	JP	JPY	A1	4,266,080.90	29,462.90	0.18%
JP1201411CC4	JPGV 1.700 12/20/32 JAPAN	GOV	JP	JPY	A1	23,358,792.54	161,323.19	1.01%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	3,065,864.99	21,173.83	0.13%
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	25,435,723.36	175,667.13	1.09%
JP1201671K12	JPGV 0.500 12/20/38 JAPAN	GOV	JP	JPY	A1	25,443,734.29	175,722.46	1.10%
JP1201691K75	JPGV 0.300 06/20/39 JAPAN	GOV	JP	JPY	A1	39,885.21	275.46	0.00%
JP1201771M76	JPGV 0.400 06/20/41 JAPAN	GOV	JP	JPY	A1	611,386.17	4,222.43	0.03%
JP1201791N14	JPGV 0.500 12/20/41 JAPAN	GOV	JP	JPY	A1	191,783.21	1,324.52	0.01%
JP1201911R15	JPGV 2.000 12/20/44 JAPAN	GOV	JP	JPY	A1	11,767,804.77	81,272.17	0.51%
JP1300011W09	JPGV 2.800 09/20/29 JAPAN	GOV	JP	JPY	A1	17,583,195.49	121,435.10	0.76%
JP1300021001	JPGV 2.400 02/20/30 JAPAN	GOV	JP	JPY	A1	17,604,832.60	121,584.53	0.76%
JP1300031000	JPGV 2.300 05/20/30 JAPAN	GOV	JP	JPY	A1	17,584,352.43	121,443.09	0.76%
JP13000611B1	JPGV 2.400 11/20/31 JAPAN	GOV	JP	JPY	A1	432,654.56	2,988.05	0.02%
JP1300091319	JPGV 1.400 12/20/32 JAPAN	GOV	JP	JPY	A1	17,561,784.31	121,287.23	0.76%
JP1300111372	JPGV 1.700 06/20/33 JAPAN	GOV	JP	JPY	A1	17,623,106.01	121,710.73	0.76%
JP1300331A99	JPGV 2.000 09/20/40 JAPAN	GOV	JP	JPY	A1	349,204.93	2,411.72	0.02%
JP1300411DC2	JPGV 1.700 12/20/43 JAPAN	GOV	JP	JPY	A1	6,664,356.60	46,026.15	0.29%
JP1300561H93	JPGV 0.800 09/20/47 JAPAN	GOV	JP	JPY	A1	23,401,394.80	161,617.42	1.01%
JP1300581J30	JPGV 0.800 03/20/48 JAPAN	GOV	JP	JPY	A1	23,875,691.40	164,893.06	1.03%
JP1300591J79	JPGV 0.700 06/20/48 JAPAN	GOV	JP	JPY	A1	22,953,904.53	158,526.91	0.99%
JP1300661L47	JPGV 0.400 03/20/50 JAPAN	GOV	JP	JPY	A1	29,852.55	206.17	0.00%
JP1300671L78	JPGV 0.600 06/20/50 JAPAN	GOV	JP	JPY	A1	67,382,305.15	465,363.47	2.90%
JP1300681LA7	JPGV 0.600 09/20/50 JAPAN	GOV	JP	JPY	A1	49,756,949.53	343,637.20	2.14%
JP1300771P16	JPGV 1.600 12/20/52 JAPAN	GOV	JP	JPY	A1	39,187.93	270.64	0.00%
JP1300831Q70	JPGV 2.200 06/20/54 JAPAN	GOV	JP	JPY	A1	17,314,113.51	119,576.73	0.75%

Collateral data - as at 19/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1300851R17	JPGV 2.300 12/20/54 JAPAN	GOV	JP	JPY	A1	44,772.01	309.21	0.00%
JP1400061D58	JPGV 1.900 03/20/53 JAPAN	GOV	JP	JPY	A1	25,307,287.47	174,780.11	1.09%
JP1400121K57	JPGV 0.500 03/20/59 JAPAN	GOV	JP	JPY	A1	121,907.17	841.93	0.01%
JP1400161P53	JPGV 1.300 03/20/63 JAPAN	GOV	JP	JPY	A1	30,758.24	212.43	0.00%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	161,800.17	1,117.44	0.01%
JP1470011Q24	JPGV 0.300 12/20/28 JAPAN	GOV	JP	JPY	A1	67,369,972.25	465,278.29	2.90%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	12,028,186.33	83,070.45	0.52%
JP3209000003	CASIO COMPUTER ODSH CASIO COMPUTER	COM	JP	JPY	A1	108,699.75	750.71	0.00%
JP3718800000	NISSUI ODSH NISSUI	COM	JP	JPY	A1	357,798.22	2,471.07	0.02%
JP3902900004	MUFG ODSH MUFG	COM	JP	JPY	A1	195,049.52	1,347.07	0.01%
NL0012818504	NLGV 0.750 07/15/28 NETHERLANDS	GOV	NL	EUR	AAA	5,929.06	6,823.35	0.04%
NL0013332430	NLGV 0.250 07/15/29 NETHERLANDS	GOV	NL	EUR	AAA	287.67	331.05	0.00%
US14040H1059	CAPITAL ONE FIN ODSH CAPITAL ONE FIN	COM	US	USD	AAA	7,492.46	7,492.46	0.05%
US912797PP64	UST BILL 08/21/25 US TREASURY	GOV	US	USD	AAA	329,726.28	329,726.28	2.05%
US912810FH69	UST 3.875 04/15/29 US TREASURY	GOV	US	USD	AAA	341,508.04	341,508.04	2.13%
US912810RC45	UST 3.625 08/15/43 US TREASURY	GOV	US	USD	AAA	87,296.51	87,296.51	0.54%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	145.50	145.50	0.00%
US912810TK43	UST 3.375 08/15/42 US TREASURY	GOV	US	USD	AAA	7,899.26	7,899.26	0.05%
US912810TW80	UST 4.750 11/15/43 US TREASURY	GOV	US	USD	AAA	89,917.29	89,917.29	0.56%
US9128283W81	UST 2.750 02/15/28 US TREASURY	GOV	US	USD	AAA	11,574.54	11,574.54	0.07%
US91282CEW73	UST 3.250 06/30/27 US TREASURY	GOV	US	USD	AAA	1,903.47	1,903.47	0.01%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	1,152,677.52	1,152,677.52	7.18%
US91282CGW55	UST 1.250 04/15/28 US TREASURY	GOV	US	USD	AAA	250,329.19	250,329.19	1.56%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	105,883.23	105,883.23	0.66%
US91282CHY03	UST 4.625 09/15/26 US TREASURY	GOV	US	USD	AAA	53,453.53	53,453.53	0.33%
US91282CJJ18	UST 4.500 11/15/33 US TREASURY	GOV	US	USD	AAA	102,805.24	102,805.24	0.64%
US91282CJW29	UST 4.000 01/31/29 US TREASURY	GOV	US	USD	AAA	88,266.19	88,266.19	0.55%
US91282CJX02	UST 4.000 01/31/31 US TREASURY	GOV	US	USD	AAA	68,980.45	68,980.45	0.43%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	1,498.39	1,498.39	0.01%
US91282CLL36	UST 3.375 09/15/27 US TREASURY	GOV	US	USD	AAA	199.34	199.34	0.00%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	8,559.15	8,559.15	0.05%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	2,157,380.65	2,157,380.65	13.44%
XS2749537481	IDA 3.200 01/18/44 MTN INTERNATIONAL DE	BND	US	EUR	AAA	2,932.71	3,375.06	0.02%
						Total:	16,047,672.15	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	4,368,426.32
2	JP MORGAN SECS PLC (PARENT)	2,417,815.17
3	BARCLAYS BANK PLC (PARENT)	1,407,671.49
4	NOMURA INTERNATIONAL PLC (PARENT)	1,234,953.15
5	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	1,120,408.41